

 **Process360**Live

# Compliance & Risk Management

Compliance & Risk Management are of paramount importance for companies as they ensure adherence to established laws, regulations, and standards, protecting businesses from potential legal repercussions and financial penalties.

Process360 Live from iGrafX delivers process mining, process design, simulation, and predictive analytics that can greatly assist companies in achieving effective compliance and risk management.



## Why Process360 Live?



Streamlined Compliance Controls



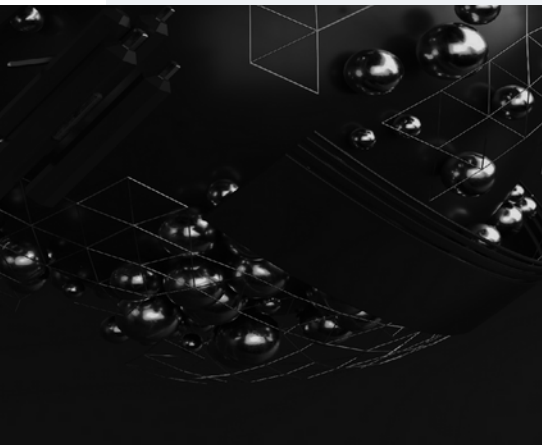
Automated Audit Reporting



Continuous Improvement



Risk Assessment & Mitigation

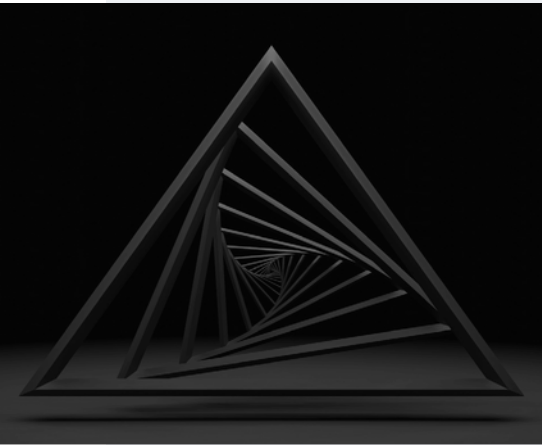


## Process Mining

Process Discovery • Operational Efficiency

With process mining, organizations can gain valuable insights into their existing processes by analyzing data from various sources such as transaction logs, databases, and ERP systems.

This allows teams to uncover inefficiencies, compliance gaps, and risks within their processes. Companies can then make data-driven improvements to their processes, reducing the risk of non-compliance and improving overall operational efficiency.



## Process Design

Risk Monitoring • Optimization

Process design software from iGrafx takes compliance and risk management to the next level by enabling companies to create and optimize compliant and risk-controlled processes from scratch. It allows organizations to establish and monitor standardized processes with appropriate controls, ensuring processes are executed correctly and consistently.

With all process intelligence stored in a single repository, compliance efforts are highly streamlined and external audit reports can be generated automatically.

## Benefits of Process360 Live for Compliance & Risk Management

**Improved Compliance:** With centralized compliance information and real-time monitoring and reporting capabilities, businesses can stay on top of their compliance obligations, reduce the risk of non-compliance, and avoid costly fines and penalties.

**Enhanced Collaboration And Communication:** With the help of a centralized process repository and platform, teams can easily communicate, share information, and collaborate on process documentation, compliance requirements, and risk mitigation strategies.

**Increased Operational Efficiency:** A comprehensive view of processes enables companies to identify inefficiencies, bottlenecks, and areas for improvement, resulting in fewer redundant activities, faster cycle times, improved resource utilization, and significant cost savings.

**Enhanced Risk Management:** Risk assessment and analysis tools help companies proactively identify potential risks, evaluate their impact, and develop effective risk mitigation strategies.

